

FINANCIAL REPORTING FORM SR-1

Group 1 Instructions:

Includes developments financed pursuant to the following programs:

SAIL, HOME *that also receive partial financing from MMRB*, RRLP, TCAP and Supplemental.

- 1 **Complete all sections (PARTS 1-5) on both worksheets.**
- 2 **Key # and County are required entries on "Parts 1 2 3 4."**
- 3 **Submit reports electronically to **SERVICER****

GROUP 2 INSTRUCTIONS:

Includes developments not in Group 1:

EHCL, HC, HOME LOANS that are not partially financed with MMRB, MMRB, TCEP, Viability, and CDBG-DR.

- 1 **Complete only Parts 1, 2 and 5**
- 2 **Key # and County are required entries on "Parts 1 2 3 4."**
- 3 **Submit reports electronically to **FLORIDA HOUSING** at financial.reporting@floridahousing.org**

ALL PENALTIES STATED WITHIN THE CONTRACT WILL BE STRICTLY ENFORCED FOR INCOMPLETE FORMS AND LATE PAYMENT OF INVOICED INTEREST, AS APPLICABLE

Key # [Click here for list of Key #'s](#)

County:

Development Name:

Reporting Year:

Borrower/Developer Name:

Program	Loan Amount in Promissory Note	FHFC Program #	Lien Position

PART 1 - BALANCE SHEET

Statement for year/period ending (current year) and (prior year):

Current	Prior

Line #	Description of Account	Current Year	Prior Year
ASSETS			
1-01	Current Assets		
1-02	Cash - Operating		
1-03	Cash - Restricted (detail reason & amount for each type)		
1-04	Cash - Other (includes petty cash)		
1-05	Tenant Accounts Receivable		
1-06	Accounts Receivable - Other		
1-07	Due from Related Parties		
1-08	Less Reserve for Collection Losses		
1-09	Notes Receivable - Related parties		
1-10	Notes Receivable - Other		
1-11	Less Reserve for Doubtful Notes Receivable		
1-12	Investments - Short-term		
1-13	Other current assets (specify)	Click to Fill Detail	Click to Fill Detail
1-14	Total Current Assets	\$0.00	\$0.00
1-15	Deposits Held in Trust		
1-16	Tenant security deposits (offsetting liability, Line 56)		
1-17	Other deposits (offsetting liability, Line 57)		
1-18	Total Deposits Held in Trust	\$0.00	\$0.00
1-19	Prepaid Expenses		
1-20	Restricted Deposits and Funded Reserves		
1-21	Mortgage escrow deposits (attach schedule)		
1-22	Reserve for replacements		
1-23	Other deposits		
1-24	Total Deposits	\$0.00	\$0.00
1-25	Fixed Assets		
1-26	Land		
1-27	Buildings		
1-28	Furniture		
1-29	Equipment		
1-30	Other (specify)		
1-31	Less: accumulated depreciation		
1-32	Total Fixed Assets	\$0.00	\$0.00
1-33	Other Assets (specify)	Click to Fill Detail	Click to Fill Detail
1-34	TOTAL ASSETS	\$0.00	\$0.00
1-35	Total Assets per the Audited Financial Statements		
1-36	Difference (Form is not completed correctly if the difference is not 0)	\$0.00	\$0.00

PART 1 - BALANCE SHEET (Continued)

Statement for year/period ending (current year) and (prior year):

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Line #	Description of Account	Current Year	Prior Year
LIABILITIES			
1-37	Current Liabilities		
1-38	Accounts payable - Operations		
1-39	Accounts payable - Project Improvement Items		
1-40	Accounts payable to related parties		
1-41	Accounts payable - Other (specify)	Click to Fill Detail	Click to Fill Detail
1-42	Accrued Management Fee Payable		
1-43	Accrued interest payable - 1st Mortgage		
1-44	Accrued interest payable - 2nd Mortgage		
1-45	Accrued interest payable - 3rd Mortgage		
1-46	Accrued interest payable - 4th Mortgage		
1-47	Accrued interest payable - All Other Mortgages	Click to Fill Detail	Click to Fill Detail
1-48	Accrued interest payable - related parties		
1-49	Accrued expenses - other (specify)	Click to Fill Detail	Click to Fill Detail
1-50	Notes payable - short-term		
1-51	Developer fee payable		
1-52	Developer fee - Interest Payable		
1-53	Current portion of long-term liabilities		
1-54	Total Current Liabilities	\$0.00	\$0.00
1-55	Deposit & Prepayment Liabilities		
1-56	Tenant security deposits (offsetting asset, Line 16)		
1-57	Other deposits (offsetting asset, Line 17)		
1-58	Total Deposit & Prepayment Liabilities	\$0.00	\$0.00
1-59	Long-term Liabilities		
1-60	Notes payable		
1-61	Notes payable - related parties		
1-62	Mortgage Payable - 1st Mortgage		
1-63	Mortgage Payable - 2nd Mortgage		
1-64	Mortgage Payable - 3rd Mortgage		
1-65	Mortgage Payable - 4th Mortgage		
1-66	Mortgage Payable - All Other Mortgages	Click to Fill Detail	Click to Fill Detail
1-67	Total Long-term Liabilities	\$0.00	\$0.00
1-68	Other liabilities (specify)	Click to Fill Detail	Click to Fill Detail
1-69	TOTAL LIABILITIES	\$0.00	\$0.00
1-70	Total Liabilities per the Audited Financial Statements		
1-71	Difference (Form is not completed correctly if the difference is not 0)	\$0.00	\$0.00
OWNER EQUITY			
1-72	Limited partner capital		
1-73	Balance, beginning of year	\$0.00	
1-74	Net Profit/Loss		
1-75	Contributions/Distributions		
1-76	Balance, end of year	\$0.00	\$0.00
1-77	General partner capital		
1-78	Balance, beginning of year	\$0.00	
1-79	Net Profit/Loss		
1-80	Contributions/Distributions		
1-81	Balance, end of year	\$0.00	\$0.00
1-82	TOTAL OWNER EQUITY (Line 76 + Line 81)	\$0.00	\$0.00
1-83	Total Owner Equity per the Audited Financial Statements		
1-84	Difference (Form is not completed correctly if the difference is not 0)	\$0.00	\$0.00
1-85	TOTAL LIABILITIES AND OWNER EQUITY	\$0.00	\$0.00

PART 2 - STATEMENT OF PROFIT and LOSS

Statement for year/period - Beginning and Ending:

		Beginning	Ending
Line #	Description of Account	Amount	Totals
INCOME			
2-01	Potential Gross Rental Revenue (Max Rents X # of Units)		
2-02	Less:		
2-03	Physical Vacancy Loss		
2-04	Rental Concessions		
2-05	Contract Rents below reported Max Rents (Affordable Units)		
2-06	Collection Loss		
2-07	Non-Revenue Units (i.e., Models, Employees, etc.)		
2-08	Subtotal Vacancy & Collection (0.0%)		\$0.00
2-09	Effective Gross Rental Revenue (Line 1 + Line 8)		\$0.00
2-10	Other Income:		
2-11	Washer/Dryer/Appliance Rental		
2-12	Central Laundry/Vending		
2-13	Net Cable Revenue		
2-14	Parking/Garage/Storage Rental		
2-15	Tenant Utility Pass-Thru Charges		
2-16	Application Fees		
2-17	Other Rental (Late Fees, Forfeited Deposits, etc.)		
2-18	Commercial Space Rental Income		
2-19	Total Other Rental Income (Lines 11 +..18)		\$0.00
2-20	Operating Subsidies:		
2-21	{Identify Source 1}		
2-22	{Identify Source 2}		
2-23	{Identify Source 3}		
2-24	Total Operating Subsidies		\$0.00
2-25	Effective Gross Operating Revenue (Lines 9 + 19 + 24)		\$0.00
2-26	Financial Revenue		
2-27	Interest income		
2-28	Interest income - related parties		
2-29	Total Financial Revenue		\$0.00
2-30	Other Non-Operating/Non-Financial Revenue: (describe)		Click to Fill Detail
2-31	TOTAL REVENUE (Lines 25 + 29 + 30)		\$0.00
2-32	Total Income per the Audited Financial Statements		
2-33	Difference (Form is not completed correctly if the difference is not 0)		\$0.00

PART 2 - STATEMENT OF PROFIT and LOSS (Continued)

Statement for year/period - Beginning and Ending:

Line #	Description of Account	Amount	Totals
EXPENSES			
2-34	Operating Expenses		
2-35	Ground Lease(s)		
2-36	Real Estate Taxes		
2-37	Hazard & Flood Insurance		
2-38	Liability Insurance		
2-39	Gross Utility Expense - Electricity		
2-40	Gross Utility Expense - Water & Sewer		
2-41	Gross Utility Expense - Other		
2-42	Management Fees	Click to Fill Detail	
2-43	Ground Maintenance & Landscaping (include related payroll &/or contract expense and supplies)		
2-44	Building Maintenance & Repairs (include related payroll &/or contract expense and supplies)		
2-45	Security (include related payroll and/or contract expense)		
2-46	Marketing & Advertising		
2-47	Administrative Expenses Paid to Related Parties		
2-48	Administrative Staff Payroll (included payroll taxes & insurance)		
2-49	Miscellaneous Administrative Expenses		
2-50	Replacement Reserves		
2-51	Total Operating Expenses	(Lines 34 +..50)	\$0.00
2-52	NET OPERATING INCOME	(Line 25 - Line 51)	\$0.00
2-53	Financial Expenses		
2-54	Interest on 1st Mortgage		
2-55	1st Mortgage Fees/Premiums (if separate from interest)		
2-56	Interest on 2nd Mortgage		
2-57	Interest on 3rd Mortgage		
2-58	Interest on 4th Mortgage		
2-59	Interest on All Other Mortgages	Click to Fill Detail	
2-60	Interest on Notes Payable Superior to Any FHFC loan		
2-61	Interest on Notes Payable Subordinate to Any FHFC loan		
2-62	Interest on Line of Credit Agreement		
2-63	Miscellaneous Financial Expenses (specify)	Click to Fill Detail	
2-64	Total Financial Expenses	(Lines 54 +..63)	\$0.00
2-65	Bad Debt Expense		
2-66	Other Non-Operating/Non-Financial Expenses		Click to Fill Detail
2-67	Depreciation and amortization		
2-68	TOTAL EXPENSES	(Lines 51 + 64 +..67)	\$0.00
2-69	OPERATING PROFIT (LOSS)	(Line 31 - Line 68)	\$0.00
2-70	Corporate/Partnership Expenses		
2-71	Officer salaries		
2-72	Legal expenses - entity		
2-73	Taxes - entity (federal & state)		
2-74	Other expenses - entity (specify)	Click to Fill Detail	
2-75	Total corporate/partnership expenses	(Lines 71 +..74)	\$0.00
2-76	NET PROFIT (LOSS)	(Line 69 - Line 75)	\$0.00
2-77	Net Profit (Loss) per the Audited Financial Statements		
2-78	Difference (Form is not completed correctly if the difference is not 0)		\$0.00

PART 3 - STATEMENT OF CASH FLOWS

Statement for year/period - Beginning and Ending:

		Beginning	Ending
Line #	Description of Account	Amount	Totals
3-01	CASH FLOWS FROM OPERATING ACTIVITIES		
3-02	Net Profit (Loss)	Part 2, Line 76	\$0.00
3-03	Adjustments to reconcile net profit (loss) to net cash		
3-04	Depreciation and amortization	Part 2, Line 67	\$0.00
3-05	(Increase) Decrease in Assets		
3-06	Accounts receivable		
3-07	Rents receivable		
3-08	Prepaid expenses		
3-09	Escrow for insurance and taxes		
3-10	Reserve for replacements		
3-11	Other (specify)	Click to Fill Detail	
3-12	Total (Increase) Decrease in Assets		\$0.00
3-13	Increase (Decrease) in Liabilities		
3-14	Accounts payable		
3-15	Accrued expenses		
3-16	Accrued interest expense superior to any FHFC loan interest		
3-17	Accrued interest expense subordinate to any FHFC loan interest		
3-18	Developer fees or developer profit payable		
3-19	Other (specify)	Click to Fill Detail	
3-20	Total (Increase) Decrease in Liabilities		\$0.00
3-21	Net Cash Provided (used) by Operations		\$0.00
3-22	CASH FLOWS FROM INVESTING ACTIVITIES		
3-23	Proceeds from sale of property and equipment		
3-24	Acquisition of property and equipment		
3-25	Capital expenditures		
3-26	Other (specify)	Click to Fill Detail	
3-27	Net Cash Provided (used) by Investing Activities		\$0.00
3-28	CASH FLOWS FROM FINANCING ACTIVITIES		
3-29	Principal Payments - 1st Mortgage		
3-30	Principal Payments - 2nd Mortgage		
3-31	Principal Payments - 3rd Mortgage		
3-32	Principal Payments - 4th Mortgage		
3-33	Principal payments on All Other Mortgages	Click to Fill Detail	
3-34	Principal pmts on notes payable superior to any FHFC loan		
3-35	Principal pmts on notes payable subordinate to any FHFC loan		
3-36	Net borrowings under line of credit agreement		
3-37	Proceeds from issuance of short-term debt		
3-38	Proceeds from issuance of long-term debt		
3-39	Proceeds from issuance of equity		
3-40	Dividends paid / partnership distributions		
3-41	Principal payments under capital lease obligation		
3-42	Other (specify)	Click to Fill Detail	
3-43	Net Cash Provided (used) by Financing Activities		\$0.00
3-44	Net Increase (Decrease) in Cash and Cash Equivalents (Lines 21 + 27 + 43)		\$0.00
3-45	Cash and cash equivalents at beginning of year		
3-46	Cash and Cash Equivalents at End of Year		\$0.00
3-47	Cash & Cash Equivalents at the End of the Year per the Audited Financial Statements		
3-48	Difference (Form is not completed correctly if the difference is not 0)		\$0.00

PART 4 - CALCULATE CASH FLOW AVAILABLE FOR INTEREST PAYMENT FOR FHFC LOAN

Line #	Description of Account	Amount	Totals
4-01	If FHFC's Loan is NOT in 1st Lien Position skip to Line 4-15. If FHFC's Loan is in 1st Lien Position, this section MAY APPLY, see check box.	<input type="checkbox"/> Check this box if FHFC's Loan is in 1st Lien Position as of January 1st of the Current Audit Year	
4-02	Net Profit (Loss)	Part 2, Line 76	
4-03	Operating Adjustments (for disbursements subordinate to the 1st mortgage)		
4-04	Total Expenses	Part 2, Line 68	
4-05	Total Corporate/partnership Expenses	Part 2, Line 75	
4-06	Rents receivable	Part 3, Line 7	
4-07	Amount available before adjustments for interest on 1st lien position FHFC loan		
4-08	For Corporation and Servicer Use Only - adjustments to Line 7		
4-09			
4-10			
4-11			
4-12			
4-13	Amount available after adjustments for interest on 1st lien position FHFC loans		
4-14	Complete this section for ALL Lien Positions including Loans in the 1st Lien Position		
4-15	Net Increase (Decrease) in Cash and Cash Equivalents (Does not include restricted accounts)	Part 3, Line 44	\$0.00
4-16	Non-operating Adjustments (Input corporate/partnership entity non-operating expenses <i>paid</i>)		
4-17	Officers' salaries		
4-18	Legal expenses		
4-19	Taxes (entity federal & state taxes)		
4-20	Other expense	Click to Fill Detail	
4-21	Total corporate/partnership entity non-operating expenses paid		\$0.00
4-22	Operating Adjustments (Input financial expenses paid subordinate to any FHFC loan)		
4-23	Interest on mortgage subordinate to any FHFC loan		
4-24	Interest on notes subordinate to any FHFC loan		
4-25	Interest on line of credit agreement		
4-26	Subordinate miscellaneous financial expenses		
4-27	Total financial expenses paid subordinate to any FHFC loan		\$0.00
4-28	Investment Activity Adjustments (Only complete this section if capital expenditures are a part of the initial project)		
4-29	Acquisition of property and equipment		
4-30	Capital expenditures		
4-31	Other (specify)	Click to Fill Detail	
4-32	Total Capital Expenditures that are a part of the initial project rehab or construction		\$0.00
4-33	Adjustments for Financing Activities		
4-34	Add principal payments in excess of those required under the terms of loans superior to any FHFC loan		
4-35	Payments and Distributions Subordinate to Any FHFC Loan		
4-36	Principal payments on mortgage subordinate to any FHFC loan		
4-37	Principal payments on notes subordinate to any FHFC loan		
4-38	Dividends <i>paid</i> /partnership distributions		
4-39	Developer fees or developer profit <i>paid</i> , exceeding 20% deduction allowed - Part 5 (IV)(B)(4)	Click to Fill Detail	
4-40	Interest expense paid on developer fee <i>paid</i> - Part 5 (IV)(B)(5)	Click to Fill Detail	
4-41	Other (specify)	Click to Fill Detail	
4-42	Total payments and distributions subordinate to any FHFC loan		\$0.00

PART 4 - CALCULATE CASH FLOW AVAILABLE FOR INTEREST PAYMENT FOR FHFC LOAN

4-43	Less cash provided from additional debt and equity	
4-44	Net borrowings under line of credit agreement	
4-45	Proceeds from issuance of short-term debt	
4-46	Proceeds from issuance of long-term debt	
4-47	Proceeds from issuance of equity	
4-48	Proceeds from debt restructuring or refinancing	
4-49	Total cash provided from additional debt and equity	\$0.00
4-50	Total adjustments to cash and cash equivalents (Lines 21+27+32+34+42+49)	\$0.00
4-51	Amount Available for Interest Before FHFC's Adjustments	\$0.00
4-52	For Corporation and Servicer Use Only - adjustments to Line 51	
4-53		
4-54		
4-55		
4-56		
4-57	Amount Available for Interest After FHFC Adjustments	\$0.00

**FLORIDA HOUSING FINANCE CORPORATION
PART 5 - ADDITIONAL DISCLOSURE REQUIREMENTS**

Development Name:

Reporting Year:

I. LOANS / MORTGAGES / NOTES

Line # Provide the following information on all debt/mortgages/notes/loans. Attach additional sheets if necessary.

1st Mortgage/Note	
5-001	Name of lender/mortgagee _____
5-002	Contact Name _____
5-003	Contact Phone Number _____
5-004	Contact Address 1 (Street & Suite #) _____
5-005	Contact Address 2 (City, State, Zip) _____
5-006	Original amount of loan/mortgage _____
5-007	Loan/mortgage balance as of beginning of statement period _____
5-008	Loan/mortgage balance as of end of statement period _____
5-009	Interest rate (Pay Rate) _____
5-010	Interest rate (Accrual Rate) _____
5-011	Amortization period (in years) _____
5-012	Original Loan Term (in years) _____
5-013	Payment amount _____
5-014	Number of Payments per year? _____
5-015	Maturity Date _____
5-016	Does the lender have a LURA in place? <input type="checkbox"/> Check this box if the Lender has a LURA on this property. FALSE
5-017	If so, when does it expire? _____
5-018	Is the lender/mortgagee a related party or has an interest in the Development/borrower? <input type="checkbox"/> Check this box if the Lender is a related entity. FALSE
5-019	Total principal payments made under the loan during the statement period _____
5-020	Total principal payments made under the loan during the statement period that exceed those required under the terms of the loan/mortgage _____
5-021	Balance of accrued, but unpaid interest expense _____
5-022	Are payments current on the loan/mortgage? <input type="checkbox"/> Check this box if the payments are current. FALSE
5-023	If No, how many payments are past due? _____

2nd Note	
5-024	Lien Position _____
5-025	Name of lender/mortgagee _____
5-026	Contact Name _____
5-027	Contact Phone Number _____
5-028	Contact Address 1 (Street & Suite #) _____
5-029	Contact Address 2 (City, State, Zip) _____
5-030	Original amount of loan/mortgage _____
5-031	Loan/mortgage balance as of beginning of statement period _____
5-032	Loan/mortgage balance as of end of statement period _____
5-033	Interest rate (Pay Rate) _____
5-034	Interest rate (Accrual Rate) _____
5-035	Amortization period (in years) _____
5-036	Original Loan Term (in years) _____
5-037	Payment amount _____
5-038	Number of Payments per year? _____
5-039	Maturity Date _____
5-040	Does the lender have a LURA in place? <input type="checkbox"/> Check this box if the Lender has a LURA on this property. FALSE
5-041	If so, when does it expire? _____
5-042	Is the lender/mortgagee a related party or has an interest in the Development/borrower? <input type="checkbox"/> Check this box if the Lender is a related entity. FALSE
5-043	Total principal payments made under the loan during the statement period _____
5-044	Total principal payments made under the loan during the statement period that exceed those required under the terms of the loan/mortgage _____
5-045	Balance of accrued, but unpaid interest expense _____
5-046	Are payments current on the loan/mortgage? <input type="checkbox"/> Check this box if the payments are current. FALSE
5-047	If No, how many payments are past due? _____

**FLORIDA HOUSING FINANCE CORPORATION
PART 5 - ADDITIONAL DISCLOSURE REQUIREMENTS (continued)**

Development Name:

Reporting Year:

I. LOANS/MORTGAGES/NOTES (continued)

Line #		
3rd Note		
5-048	Lien Position	
5-049	Name of lender/mortgagee	
5-050	Contact Name	
5-051	Contact Phone Number	
5-052	Contact Address 1 (Street & Suite #)	
5-053	Contact Address 2 (City, State, Zip)	
5-054	Original amount of loan/mortgage	
5-055	Loan/mortgage balance as of beginning of statement period	
5-056	Loan/mortgage balance as of end of statement period	
5-057	Interest rate (Pay Rate)	
5-058	Interest rate (Accrual Rate)	
5-059	Amortization period (in years)	
5-060	Original Loan Term (in years)	
5-061	Payment amount	
5-062	Number of Payments per year?	
5-063	Maturity Date	
5-064	Does the lender have a LURA in place?	<input type="checkbox"/> Check this box if the Lender has a LURA on this property. FALSE
5-065	If so, when does it expire?	
5-066	Is the lender/mortgagee a related party or has an interest in the Development/borrower?	<input type="checkbox"/> Check this box if the Lender is a related entity. FALSE
5-067	Total principal payments made under the loan during the statement period	
5-068	Total principal payments made under the loan during the statement period that exceed those required under the terms of the loan/mortgage	
5-069	Balance of accrued, but unpaid interest expense	
5-070	Are payments current on the loan/mortgage?	<input type="checkbox"/> Check this box if the payments are current. FALSE
5-071	If No, how many payments are past due?	
4th Note		
5-072	Lien Position	
5-073	Name of lender/mortgagee	
5-074	Contact Name	
5-075	Contact Phone Number	
5-076	Contact Address 1 (Street & Suite #)	
5-077	Contact Address 2 (City, State, Zip)	
5-078	Original amount of loan/mortgage	
5-079	Loan/mortgage balance as of beginning of statement period	
5-080	Loan/mortgage balance as of end of statement period	
5-081	Interest rate (Pay Rate)	
5-082	Interest rate (Accrual Rate)	
5-083	Amortization period (in years)	
5-084	Original Loan Term (in years)	
5-085	Payment amount	
5-086	Number of Payments per year?	
5-087	Maturity Date	
5-088	Does the lender have a LURA in place?	<input type="checkbox"/> Check this box if the Lender has a LURA on this property. FALSE
5-089	If so, when does it expire?	
5-090	Is the lender/mortgagee a related party or has an interest in the Development/borrower?	<input type="checkbox"/> Check this box if the Lender is a related entity. FALSE
5-091	Total principal payments made under the loan during the statement period	
5-092	Total principal payments made under the loan during the statement period that exceed those required under the terms of the loan/mortgage	
5-093	Balance of accrued, but unpaid interest expense	
5-094	Are payments current on the loan/mortgage?	<input type="checkbox"/> Check this box if the payments are current. FALSE
5-095	If No, how many payments are past due?	

**FLORIDA HOUSING FINANCE CORPORATION
PART 5 - ADDITIONAL DISCLOSURE REQUIREMENTS (continued)**

Development Name:

Reporting Year:

I. LOANS/MORTGAGES/NOTES (continued)

Line #		
5th Note		
5-096	Lien Position	_____
5-097	Name of lender/mortgagee	_____
5-098	Contact Name	_____
5-099	Contact Phone Number	_____
5-100	Contact Address 1 (Street & Suite #)	_____
5-101	Contact Address 2 (City, State, Zip)	_____
5-102	Original amount of loan/mortgage	_____
5-103	Loan/mortgage balance as of beginning of statement period	_____
5-104	Loan/mortgage balance as of end of statement period	_____
5-105	Interest rate (Pay Rate)	_____
5-106	Interest rate (Accrual Rate)	_____
5-107	Amortization period (in years)	_____
5-108	Original Loan Term (in years)	_____
5-109	Payment amount	_____
5-110	Number of Payments per year?	_____
5-111	Maturity Date	_____
5-112	Does the lender have a LURA in place?	<input type="checkbox"/> Check this box if the Lender has a LURA on this property. FALSE
5-113	If so, when does it expire?	_____
5-114	Is the lender/mortgagee a related party or has an interest in the Development/borrower?	<input type="checkbox"/> Check this box if the Lender is a related entity. FALSE
5-115	Total principal payments made under the loan during the statement period	_____
5-116	Total principal payments made under the loan during the statement period that exceed those required under the terms of the loan/mortgage	_____
5-117	Balance of accrued, but unpaid interest expense	_____
5-118	Are payments current on the loan/mortgage?	<input type="checkbox"/> Check this box if the payments are current. FALSE
5-119	If No, how many payments are past due?	_____
6th Note		
5-120	Lien Position	_____
5-121	Name of lender/mortgagee	_____
5-122	Contact Name	_____
5-123	Contact Phone Number	_____
5-124	Contact Address 1 (Street & Suite #)	_____
5-125	Contact Address 2 (City, State, Zip)	_____
5-126	Original amount of loan/mortgage	_____
5-127	Loan/mortgage balance as of beginning of statement period	_____
5-128	Loan/mortgage balance as of end of statement period	_____
5-129	Interest rate (Pay Rate)	_____
5-130	Interest rate (Accrual Rate)	_____
5-131	Amortization period (in years)	_____
5-132	Original Loan Term (in years)	_____
5-133	Payment amount	_____
5-134	Number of Payments per year?	_____
5-135	Maturity Date	_____
5-136	Does the lender have a LURA in place?	<input type="checkbox"/> Check this box if the Lender has a LURA on this property. FALSE
5-137	If so, when does it expire?	_____
5-138	Is the lender/mortgagee a related party or has an interest in the Development/borrower?	<input type="checkbox"/> Check this box if the Lender is a related entity. FALSE
5-139	Total principal payments made under the loan during the statement period	_____
5-140	Total principal payments made under the loan during the statement period that exceed those required under the terms of the loan/mortgage	_____
5-141	Balance of accrued, but unpaid interest expense	_____
5-142	Are payments current on the loan/mortgage?	<input type="checkbox"/> Check this box if the payments are current. FALSE
5-143	If No, how many payments are past due?	_____

Development Name:

Reporting Year:

II. RELATED PARTY TRANSACTIONS AND PAYMENTS TO BORROWER FROM DEVELOPMENT INCOME

- A. List all the payments made to related parties and the borrower for Development OPERATING Expenses and the reason for payment.
 Attach additional sheets if necessary

	Name of Related Party and/or Borrower	Total amount of payment	Reason for Payment
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			

- B. List all the payments made to related parties and the borrower for Development NON-OPERATING Expenses and the reason for payment.
 Attach additional sheets if necessary

	Name of Related Party and/or Borrower	Total amount of payment	Reason for Payment
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			

III. PURCHASES OF PROPERTY AND EQUIPMENT AND CAPITAL EXPENDITURES

- A. List below all purchases of property and equipment and capital expenditures that were made during the reporting period.
 These items would have been capitalized on the balance sheet, not expensed in the operating statements. Attach additional sheets if necessary.

	Description of Item	Amount of Expenditure	Was the expenditure a part of initial rehab and construction?
1.			<input type="checkbox"/> Check this box to answer 'Yes' FALSE
2.			<input type="checkbox"/> Check this box to answer 'Yes' FALSE
3.			<input type="checkbox"/> Check this box to answer 'Yes' FALSE
4.			<input type="checkbox"/> Check this box to answer 'Yes' FALSE
5.			<input type="checkbox"/> Check this box to answer 'Yes' FALSE
6.			<input type="checkbox"/> Check this box to answer 'Yes' FALSE
7.			<input type="checkbox"/> Check this box to answer 'Yes' FALSE
8.			<input type="checkbox"/> Check this box to answer 'Yes' FALSE
9.			<input type="checkbox"/> Check this box to answer 'Yes' FALSE
10.			<input type="checkbox"/> Check this box to answer 'Yes' FALSE

Development Name:

Reporting Year:

IV. DIVIDENDS PAID, PARTNERSHIP DISTRIBUTIONS, DEVELOPER FEES, AND DEVELOPER PROFIT

A. List all dividends **paid**, partnership distributions, developer fees and developer profit **paid** during the reporting period.

	Name of party receiving payment	Amount of Payment	Reason for payment (Distribution, fee, dividend, etc.)
1.			
2.			
3.			
4.			
5.			
6.			

B. Developer Fees - Computation of Allowable Deduction before SAIL Interest

Click Link Below to Return

Computation of Current Year's Eligible Developer Fee Payments at 20% per year

1.	Developer Fees for this Development		
2.	20% allowed per year as an allowable use of cash, prior to payment of interest on SAIL loan not in 1st position. (Amount on line 1 multiplied by 20%)		
3.	Developer Fees paid during this period (do not include interest, report interest on line 5 only)		
4.	Amount exceeding 20% allowable, to be adjusted on line 4-39		<u>4-39</u>
5.	Total interest paid on Developer Fee, to be adjusted on line 4-40		<u>4-41</u>

CERTIFICATION

The undersigned hereby certifies that the information contained on this reporting statement is true and correct to the best of his/her knowledge as of this _____ day of _____, 20____ and that the undersigned is the owner/ borrower for the Development and loan amount stated above, or the authorized agent for same, with the full authority to sign this certification. The undersigned also certifies that there has not been any event of default on the loan, or any event which upon notice, or lapse of time, or both would constitute such an event of default.

By _____ Date _____
 Owner/borrower or authorized agent

 Print name and title

Development Name:

Reporting Year:

V. ADDITIONAL EXPLANATION OF DETAILED INFORMATION AS REQUESTED.

A. List of all details related to 'All Other Mortgages' to be included in Parts 1, 2 and 3 (Specifically, Lines 1-47, 1-66, 2-59, and 3-33).

(i)				
Line	Description of Account Information for 5th Mortgage	Amount	Source Section	Click Link Below to Return
1-47	Accrued Interest Payable (Current Year)		Balance Sheet Current Liabilities	1-47
1-47	Accrued Interest Payable (Prior Year)		Balance Sheet Current Liabilities	1-47
1-66	Mortgage Payable (Current Year)		Balance Sheet Long-Term Liabilities	1-66
1-66	Mortgage Payable (Prior Year)		Balance Sheet Long-Term Liabilities	1-66
2-59	Interest Paid		Statement of Profit and Loss Financial Expenses	2-59
3-33	Principal Payments		Statement of Cash Flows Cash Flows from Financing Activities	3-33
(ii)				
Line	Description of Account Information for 6th Mortgage	Amount	Source Section	Click Link Below to Return
1-47	Accrued Interest Payable (Current Year)		Balance Sheet Current Liabilities	1-47
1-47	Accrued Interest Payable (Prior Year)		Balance Sheet Current Liabilities	1-47
1-66	Mortgage Payable (Current Year)		Balance Sheet Long-Term Liabilities	1-66
1-66	Mortgage Payable (Prior Year)		Balance Sheet Long-Term Liabilities	1-66
2-59	Interest Paid		Statement of Profit and Loss Financial Expenses	2-59
3-33	Principal Payments		Statement of Cash Flows Cash Flows from Financing Activities	3-33
(iii)				
Line	Description of Account Information for 7th Mortgage	Amount	Source Section	Click Link Below to Return
1-47	Accrued Interest Payable (Current Year)		Balance Sheet Current Liabilities	1-47
1-47	Accrued Interest Payable (Prior Year)		Balance Sheet Current Liabilities	1-47
1-66	Mortgage Payable (Current Year)		Balance Sheet Long-Term Liabilities	1-66
1-66	Mortgage Payable (Prior Year)		Balance Sheet Long-Term Liabilities	1-66
2-59	Interest Paid		Statement of Profit and Loss Financial Expenses	2-59
3-33	Principal Payments		Statement of Cash Flows Cash Flows from Financing Activities	3-33
(iv)				
Line	Description of Account Information for 8th Mortgage	Amount	Source Section	Click Link Below to Return
1-47	Accrued Interest Payable (Current Year)		Balance Sheet Current Liabilities	1-47
1-47	Accrued Interest Payable (Prior Year)		Balance Sheet Current Liabilities	1-47
1-66	Mortgage Payable (Current Year)		Balance Sheet Long-Term Liabilities	1-66
1-66	Mortgage Payable (Prior Year)		Balance Sheet Long-Term Liabilities	1-66
2-59	Interest Paid		Statement of Profit and Loss Financial Expenses	2-59
3-33	Principal Payments		Statement of Cash Flows Cash Flows from Financing Activities	3-33
(v)				
Line	Description of Account Information for 9th Mortgage	Amount	Source Section	Click Link Below to Return
1-47	Accrued Interest Payable (Current Year)		Balance Sheet Current Liabilities	1-47
1-47	Accrued Interest Payable (Prior Year)		Balance Sheet Current Liabilities	1-47
1-66	Mortgage Payable (Current Year)		Balance Sheet Long-Term Liabilities	1-66
1-66	Mortgage Payable (Prior Year)		Balance Sheet Long-Term Liabilities	1-66
2-59	Interest Paid		Statement of Profit and Loss Financial Expenses	2-59
3-33	Principal Payments		Statement of Cash Flows Cash Flows from Financing Activities	3-33

Development Name:

Reporting Year:

V. ADDITIONAL EXPLANATION OF DETAILED INFORMATION AS REQUESTED.

- B. Detailed list of all items included in Part 1, Line 13 and 33. Provide additional pages if necessary.
 The Line has two columns available on the right to mark; the first is for the Current Year and the second is for the Prior Year.

	Detail for Other Current Assets and Other Assets	Amount	<i>(Input an "x" under applicable column)</i>				Click Link Below to Return
			Line 1-13	Line1-13	Line 1-33	Line1-33	
1.							1-13
2.							1-33
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							

- C. Detailed list of all items included in Part 1, Lines 41 and 49. Provide additional pages if necessary.
 Each Line has two columns available on the right to mark; the first if for the Current Year and the second is for the Prior Year.

	Details for Accounts Payable - Other & Accrued Expenses - Other	Amount	<i>(Input an "x" under applicable column)</i>				Click Link Below to Return
			Line 1-41	Line 1-41	Line 1-49	Line 1-49	
1.							1-41
2.							1-49
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							

- D. Detailed list of all items included in Part 1, Line 68. Provide additional pages if necessary.
 The Line has two columns available on the right to mark; the first is for the Current Year and the second is for the Prior Year.

	Detail for Other Liabilities	Amount	<i>(Input an "x" under applicable column)</i>		Click Link Below to Return
			Line 1-68	Line1-68	
1.					1-68
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					

- E. Detailed list of all items included in Part 2, Lines 30, 63, 66, and 74. Provide additional pages if necessary.

	Description of Item	Amount	<i>(Input an "x" under applicable column)</i>				Click Link Below to Return
			Line 2-30	Line 2-63	Line 2-66	Line 2-74	
1.							2-30
2.							2-63
3.							2-66
4.							2-74
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							

Development Name:

Reporting Year:

V. ADDITIONAL EXPLANATION OF DETAILED INFORMATION AS REQUESTED.

F. Detailed list of all items included in Part 3, Lines 11, 19, 26, and 42. Provide additional pages if necessary.

1.	Description of "Other" Item	Amount	<i>(Input an "x" under applicable column)</i>				Click Link Below to Return
			Line 3-11	Line 3-19	Line 3-26	Line 3-42	
							3-11
							3-19
							3-26
							3-42
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							

G. Detailed list of all 'Other' items included in Part 4, Lines 20, 31 and 41. Provide additional pages if necessary.

1.	Description of "Other" Item	Amount	<i>(Input an "x" under applicable column)</i>			Click Link Below to Return
			Line 4-20	Line 4-31	Line 4-41	
						4-20
						4-31
						4-41
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						

H. Detailed list of all Management Fees , must match audited financial statement. Provide additional pages if necessary.

1.	Description of "Other" Item	Amount				Click Link Below to Return
2.	Management Fees					
3.	Incentive Management Fees					
4.	Asset Management Fees - General Partner					
5.	Asset Management Fees - Limited Partner					
6.	Other Management Fees (1)					
7.	Other Management Fees (2)					
8.	Other Management Fees (3)					
9.	Total All Management Fees (0.00% of Eff. Gross Op. Rev.)	\$0.00				

Property Info

Property Name	
Agency Internal ID #	
HFA ID #	
Reporting Type	
Fiscal Year	
Period	
Resubmission Reason	

Residential Occupancy Info

Total Units	
Occupied Units	
Rent-Free Units	
Vacant Units Pre-Leased	
Vacant Units Not Leased	
Vacant Units Other	
Number of Move-Outs	

Property Valuation

Capitalization Rate	
Rent Roll Multiplier	